Detail

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Firm Profile

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About DETAIL

DETAIL is distinct as Nigeria's first commercial solicitor firm to specialize exclusively in non-courtroom practice.

Because our clients value risk mitigation and dispute avoidance, DETAIL deploys its entire resources towards providing proactive legal and commercial advice. With over 20 lawyers devoted to this cause, we strive to provide efficient and responsive service that addresses the specific business needs of each client.

Key Practice Areas

- Corporate & Commercial
- Energy, Power & Infrastructure
- Finance & Capital Markets
- Legal Tax Advisory
- Private Equity
- Real Estate & Construction
- Technology and Digital Economy



Awards & Rankings





Market Validation

"The lawyers' hands-on approach to any assignment combines a high-level commercial awareness with regulatory understanding. The response time is good and the quality of work is remarkable."- Chambers & Partners Global 2024

"The lawyers have proven ability to comprehend complex structures and in representing multiple interests in transactions."- Chambers & Partners Global 2024

"Detail Commercial Solicitors do thoughtful and careful work, with great attention to transaction details. They were supportive, flexible and innovative in dealing with tricky negotiation terms, and prompt in revising documents and turning things around" - International Financial Law Review 2023

"They carry out a lot of in-depth research. They are able to leverage, they give timely feedback, they are responsive." - Chambers & Partners Global 2022

"Overall, we are happy with the firm's work. The attorneys at Detail are diligent, pay attention to the little things, negotiate well, solve problems well, and are thoroughly experienced with Nigerian law" - International Financial Law Review 2021

"My assessment is simply very detailed, outstanding and excellent." - International Financial Law Review 2018

"The Firm provides a first-rate service. They are knowledgeable, intellectual and very quickly becoming subject matter experts in business concepts and areas" - International Financial Law Review 2017

"Efficient, diligent, top work. I find that they go above and beyond their scope and are proactive in highlighting issues and proffering solutions." -International Financial Law Review 2016

"Detail Commercial Solicitors continues to consolidate its position in the market as a regular for the markets sophisticated corporate finance deals" - International Financial Law Review 2015

"Supportive and highly responsive; they are good at making sure the transaction comes together" - Chambers Global 2015

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Private Equity Investment into Beloxxi Industries Ltd. Advised Beloxxi, a biscuit manufacturing company on an \$80 million investment from a consortium of indigenous and offshore private equity funds. Our activities here include managing the data room for the due diligence exercise, advising on the regulatory documents required and the legal documentation.

4

Private equity investment into Hi-Five Industries Limited, an instant noodle manufacturing company in Nigeria. Advised the equity investors, Prevent DEV Gmbh & German African Business Engineering on this €650,000 equity investment. 2

\$9 million venture capital minority investment. Advised Breakthrough Energy Ventures (BEV) on its **\$9** million venture capital minority investment in Arnergy Nigeria Limited, a distributed energy technology company in Nigeria.

5

Acquisition of an Educational Institution. Advising MBU Capital Ltd on its acquisition of Nile University in Nigeria. Our activities include transaction planning, due diligence, preliminary regulatory and internal approvals, transaction structuring and legal considerations, documentation and completion activities. Detail

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\$1.5 million financing from All On Partnerships. Advised Auxano Solar Nigeria Limited, the first private assembler of solar panels in Nigeria, in a major financing of up to \$1.5 million from All On Partnerships for Energy Access Limited for the development of a solar panel assembly plant facility.



Acquisition of Controlling Shares in Honeywell Flour Mills Plc

DETAIL advised Honeywell Flour Mills Plc with respect to the acquisition of its controlling shares by a proposed investor. This transaction happens to be the biggest mergers & acquisition transaction of this magnitude in the Nigerian food manufacturing sector in recent years.

7

Start-up advisory and equity raising for the Nigeria Mortgage Refinance Company Plc, Nigeria's pioneer private sector led mortgage liquidity facility. Advising on its \$897 million Corporate Bond Issuance geared towards stimulating liquidity in the mortgage industry.



Equity structuring and shareholding arrangements valued at \$45 million in North South Power Limited for a concession of Shiroro Hydro Electric Plc.

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8

Development of a Mobile and Web Software Application for Health, Safety and Security Services in Nigeria. Advising Rescue Technologies Limited in the development and implementation of the EMRO mobile and web software application. DETAIL also provided continuous start up legal advisory services.



Advised Kuker Farms & Processing Ltd on the \$3.2 million acquisition of the operating assets of Free Range Farms Plc (one of the largest poultry production and processing companies in Nigeria).

Restructuring of an Investee Company. Advising a Private Equity Fund, Verod Capital Management, on the merger of an investee company and its subsidiary valued at over \$5 million. Our activities include a due diligence exercise, advising on the scheme of merger, principal legal documents which include the merger agreement, shareholders' agreement and constitutional documents for the merged entity, regulatory requirements such as court ordered meetings, tax filings and post-merger notifications on routine contracts involving third party vendors, contractors and employees.

Detail

Corporate and Commercial Profile



Advised on the establishment of a \$500 million Infrastructure Fund. Advised on fund structuring, documentation and regulatory compliance.



Advised AMCON on a Debt Restructuring Arrangement in respect of a non-performing loan of \$631 million. Advised on debt recovery through management control instead of the typical enforcement procedure.



Advised Consonance Kuramo, a private equity firm on its equity growth and expansion capital to a digital distribution company in Nigeria, Capricorn Digital Limited for the expansion of its activities. Our services included advising the Client on its investment structure and the indicative and definitive investment terms.



Corporate and Commercial Profile

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Start-up advisory and equity raising for the Nigeria Mortgage Refinance Company

Plc, Nigeria's pioneer private sector led mortgage liquidity facility. Advising on its \$897 million Corporate Bond Issuance geared towards stimulating liquidity in the mortgage industry.

16

Private equity investment into Beloxxi Industries Ltd. Advised Beloxxi on an \$80 million equity investment from a consortium of indigenous and offshore private equity funds. Advisory on the establishment of a \$500 million Infrastructure Fund. Advised on fund structuring, documentation and regulatory compliance.

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Advised AMCON on a Debt Restructuring Arrangement in respect of a non-performing loan of \$631 million. Advised on debt recovery through management control instead of the typical enforcement procedure.

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Equity structuring and shareholding arrangements valued at \$45 million in North South Power Limited for a concession of Shiroro Hydro Electric Plc.



Corporate and Commercial Profile

Corporate & Commercial Experience

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Advisory on the acquisition of Rivers State Government's interest in West Africa Glass Industry Plc and the day-to-day operations of the company including employee and labour issues.

22

Advised Sona Brewery Group in its sale of 5 regional breweries to Heineken International BV, increasing Heineken's capacity by 3.7 million hectolitres. This has been the largest brewery M&A in Nigeria to date.

25

Entry into the Nigerian Captive Power Market to Develop, Finance, Install, Own and Operate multiple Mini-grid Projects – Advising CrossBoundary Energy Access, an equity investment fund that invests in portfolios of mini-grid assets, on its entry into the Nigerian captive market.

23

Acquisition of \$3.5 million participatory interest in Kabba – Bunu Alluvial Gold Concession. Advised Kuker Development Services Limited on its acquisition of 70% participatory interest in a special purpose vehicle entity appointed to operate the concession.

26

Advised Big Cabal Media Limited, in a \$500,000 fundraising series and advising on company secretarial matters.

24

Business Infrastructure Development Capital Raising from the capital markets by The La Casera Company Plc through shelf registration and issuance of the \$93 million bonds in tranches.



Corporate and Commercial Profile

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Structuring of the Kwara Integrated Rice Production Joint Venture between Kohath Rice Co. and Kwara State Government of Nigeria.

30

AdvisingVerodCapitalManagementLimited, a private equity firm,on itsinvestment of \$3.45 million intoa foodmanufacturing company in Nigeria.

28

Providing Central Securities Clearing System Plc (CSCS) with general legal advisory services, which include reviewing and updating internal rules; rendering legal opinions on capital markets related issues; and regulatory advisory.

31

AdvisedSankoreInvestmentsonsecuritization of rental incomederived fromitsStudent HousingProject by offering theunitsfor subscription toprivate investors viaprivateplacement.

29

Advising Kuker Development Services Limited on its acquisition of equity stake in OKIPP Limited, an integrated pulp and paper mill company.

32

Advised Kann Utility Co. Ltd on its Joint Development and Equity Arrangement for raising \$121 million financing for acquisition of 60% shares in Abuja Electricity Distribution Company Plc.



Corporate and Commercial Profile

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Advised Kuker Development Services Ltd. on its investment in G-Force Global Solutions Pvt Ltd., an Indian Quad Play service provider for the provision of subscription- based television, broadband internet, telephone and online gaming services.

34

Divestment of Equity in a Gas Distribution Company: Advising a confidential client, a gas distribution company on the divestment of 40% interest of the company by majority shareholders.

35

Acquisition of an Educational Institution. Advised a MBU Capital Ltd on its acquisition of Nile University in Nigeria.

36

Providing start-up legal advisory services to Agroforce Commodities SA on its entry into the Nigerian agricultural market with its subsidiary.

37

Acquisition of majority shares in Kakawa Asset Management Limited. We advised Katham Partners on its acquisition of majority equity interests in Kakawa Asset Mgt. Ltd.

38

Equity structuring for \$4.8 million investment in Vigeo Power Limited and Transcorp Ughelli Power Limited by the Delta State Government of Nigeria as part of the Nigerian power sector privatization.



Corporate and Commercial Profile

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Provided start-up legal advisory services to Lori Systems LLC for the incorporation and procurement of trading permits for its local subsidiary in Nigeria.

40

Strategic Acquisition of Interest in Ibhubesi Gas Field. Advised Westcom Technologies and Energy Services Limited on its acquisition of interest in Ibhubesi Gas Field located in South Africa's territorial waters at a value of \$35 million. 41

Providing start-up legal advisory services to CrossBoundary Energy LLC, PowerGen and Solar Philippines respectively on its entry into the Nigerian captive power market.

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Providing legal advisory and company secretarial services to Daybreak Power Solutions Limited, a company involved in providing power solutions (renewable energy) to commercial and industrial customers and mini-grids/rural electrification.



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