

Detail

www.detailsolicitors.com

Firm Profile (Private Equity)



About DETAIL

DETAIL is distinct as Nigeria's first commercial solicitor firm to specialize exclusively in non-courtroom practice.

Because our clients value risk mitigation and dispute avoidance, DETAIL deploys its entire resources towards providing proactive legal and commercial advice. With over 20 lawyers devoted to this cause, we strive to provide efficient and responsive service that addresses the specific business needs of each client.

Key Practice Areas

- Corporate & Commercial
- Energy, Power & Infrastructure
- Finance & Capital Markets
- Legal Tax Advisory
- Private Equity
- Real Estate & Construction
- Technology and Digital Economy



Awards & Rankings

The image displays a collection of award logos and rankings from various legal directories, arranged in two rows. The top row features logos from IFLR 1000, WWL, and The Law Reviews, with specific mentions of 'Recommended Firm', 'Highly Regarded', 'Leading Lawyers', and 'Expert Panel 2021'. The bottom row includes logos from Chambers (Global 2021, 2020, 2019, 2018), WWL (Fintech & Blockchain 2021), Century International Quality Era Award, and World Finance (Best Corporate and Commercial Firm, Nigeria 2015).

Year	Ranking / Award	Category
2023	IFLR 1000	RECOMMENDED FIRM
2022	IFLR 1000	HIGHLY REGARDED Leading Lawyers
2021-22	IFLR 1000	RECOMMENDED FIRM
2021	THE LAWREVIEWS	Expert Panel 2021
2021	THE LAWREVIEWS	Expert Panel 2021
2021	WWL	Fintech & Blockchain 2021
2020	IFLR 1000	RECOMMENDED FIRM
2019	IFLR 1000	RECOMMENDED FIRM
2018	IFLR 1000	RECOMMENDED FIRM
2021	Chambers	RANKED IN GLOBAL
2020	Chambers	RANKED IN GLOBAL
2019	Chambers	RANKED IN GLOBAL
2018	Chambers	RANKED IN GLOBAL
2017	Chambers	RANKED IN GLOBAL
2015	WORLD FINANCE	BEST CORPORATE AND COMMERCIAL FIRM, NIGERIA
	CENTURY	INTERNATIONAL QUALITY ERA AWARD

Market Validation

"The lawyers' hands-on approach to any assignment combines a high-level commercial awareness with regulatory understanding. The response time is good and the quality of work is remarkable." - Chambers & Partners Global 2024

"The lawyers have proven ability to comprehend complex structures and in representing multiple interests in transactions." - Chambers & Partners Global 2024

"Detail Commercial Solicitors do thoughtful and careful work, with great attention to transaction details. They were supportive, flexible and innovative in dealing with tricky negotiation terms, and prompt in revising documents and turning things around" - International Financial Law Review 2023

"They carry out a lot of in-depth research. They are able to leverage, they give timely feedback, they are responsive." - Chambers & Partners Global 2022

"Overall, we are happy with the firm's work. The attorneys at Detail are diligent, pay attention to the little things, negotiate well, solve problems well, and are thoroughly experienced with Nigerian law" - International Financial Law Review 2021

"My assessment is simply very detailed, outstanding and excellent." - International Financial Law Review 2018

"The Firm provides a first-rate service. They are knowledgeable, intellectual and very quickly becoming subject matter experts in business concepts and areas" - International Financial Law Review 2017

"Efficient, diligent, top work. I find that they go above and beyond their scope and are proactive in highlighting issues and proffering solutions." - International Financial Law Review 2016

"Detail Commercial Solicitors continues to consolidate its position in the market as a regular for the markets sophisticated corporate finance deals" - International Financial Law Review 2015

"Supportive and highly responsive; they are good at making sure the transaction comes together" - Chambers Global 2015

Private Equity Experience



Private Equity Experience

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Private
Equity
Profile

1

Debt and Equity Raise for Hinckley Recycling.

DETAIL is advising Hinckley Recycling on its debt and equity financing for the construction and operation of an e-waste plant which will focus on the recycling and re-purposing of lithium-ion and lead acid batteries. DETAIL is also advising Hinckley Recycling Nigeria Limited on the transfer of its e-waste recycling business to its related entity, Hinckley E-waste Recycling Limited.

4

Series Seed Fundraising. Advising Big Cabal Media Limited, a media company targeted primarily at the millennial audience across Africa, in a \$500,000 fundraising series. Our activities include: advising on the Investment Structure; drafting, reviewing, negotiating and general advisory on the indicative and definitive investment terms; advising the Company on the disengagement of old management and engagement of new management; and advising the Company on Share Option Schemes.

2

Auxano Solar \$500,000 Financing.

DETAIL is advising Auxano Solar on an additional financing in the sum of \$500,000 from All On in form of a convertible loan arrangement.

5

Advised ARM Infrastructure Fund on its proposed investment in an investee company developing a 450MW Open Cycle Gas Turbine Power Plant in Azura, Edo State.

6

Legal Advisory to an Investment Management Company

DETAIL is advising MilliAsset Investment Limited, a subsidiary of J3 Holdings and an investment management company, in obtaining a license for its business undertakings and in acquiring.

3

Advisory to Crowdfunding Platform.

DETAIL is providing legal advisory services to Titan Multi-business Investment Limited, with respect to its online crowdfunding platform, which provides investors the opportunity to fund agro-trading projects on its platform and utilize the invested funds for the purchase, processing, packaging and marketing specific products in available projects.

7

Proposed Divestment of Falcon Corporation Limited

DETAIL is advising the founders of Falcon Corporation Limited on the divestment of a minimum of 40% of their interest in Falcon, being the parent company of the Falcon Group.

Private Equity Experience

8

Private Equity Investment into Beloxxi Industries Ltd. Advised Beloxxi, a biscuit manufacturing company on an \$80 million investment from a consortium of indigenous and offshore private equity funds. Our activities here include managing the data room for the due diligence exercise, advising on the regulatory documents required and the legal documentation.

11

Equity Raising for a Renewable Energy Company. Advised a confidential client that is in the Power Sector (Renewable Energy) on its intended equity raising exercise to expand its business. Our activities included advising on preparing the company for equity investment, investment structure options, legal documentation and regulatory requirements.

9

Establishing a \$500 million Infrastructure Fund. Advised a Nigerian Development Finance Institution (“DFI”) in the setting up of a \$500 million Infrastructure Fund for infrastructure projects in Nigeria.

12

\$1.5 million financing from All On Partnerships. Advised Auxano Solar Nigeria Limited, the first private assembler of solar panels in Nigeria, in a major financing of up to \$1.5 million from All On Partnerships for Energy Access Limited for the development of a solar panel assembly plant facility.

10

Advised Consonance Investment Managers, a private equity firm on fund structuring; fund manager registration; drafting legal documentation; and fund formation and registration.

13

\$9 million venture capital minority investment. Advised Breakthrough Energy Ventures (BEV) on its \$9 million venture capital minority investment in Arnergy Nigeria Limited, a distributed energy technology company in Nigeria.

Private Equity Experience

14

\$650,000 Investment in a Technology

Company.

Advising Rescue Technologies Limited on developing a mobile-based security and health software application on a \$650,000 investment in the client's company by a venture capitalist. Our activities include advising on the investment structure, regulatory requirements, and legal documentation.

17

Private equity investment into Hi-Five Industries Limited, an instant noodle manufacturing company in Nigeria. Advised the equity investors, Prevent DEV GmbH & German African Business Engineering on this €650,000 equity investment.

15

Management Buy Out of Dimension

Data. Advised the management team of Dimension Data West Africa in structuring their post-acquisition terms with the private equity firm following the acquisition of the Company from its parent company.

18

Acquisition of an Educational

Institution. Advising a MBU Capital Ltd on its acquisition of Nile University in Nigeria. Our activities include transaction planning, due diligence, preliminary regulatory and internal approvals, transaction structuring and legal considerations, documentation and completion activities.

16

Restructuring of an Investee Company.

Advising a Private Equity Fund, Verod Capital Management, on the merger of an investee company and its subsidiary valued at over \$5 million. Our activities include a due diligence exercise, advising on the scheme of merger, principal legal documents which include the merger agreement, shareholders' agreement and constitutional documents for the merged entity, regulatory requirements such as court ordered meetings, tax filings and post-merger notifications on routine contracts involving third party vendors, contractors and employees.

19

Advising on the strategic sale of a large minority equity stake in a confidential client in the oil and gas industry.

Our activities include, due diligence, investment structuring, data room management, regulatory compliance requirements, drafting & negotiating definitive agreements and advising on all legal documentation.

Private Equity Experience

20

Advised ARM Infrastructure Fund on its proposed investment in an investee company developing a 450MW Open Cycle Gas Turbine Power Plant in Azura, Edo State.

23

Advised Consonance Kuramo, a private equity firm on its equity growth and expansion capital to a digital distribution company in Nigeria, Capricorn Digital Limited for the expansion of its activities. Our services included advising the Client on its investment structure and the indicative and definitive investment terms.

21

\$3.45 million investment in a micronutrient premix company. Advised an indigenous Private Equity Fund on its \$3.45 million investment in a micronutrient premix company. Our activities included a due diligence exercise on the investee company and advising on the legal documentation.

24

Acquisition of equity interest in an off grid renewable electricity solutions company. Advising a private equity fund, Verod Capital Management, on its proposed acquisition of equity interest in an off-grid renewable electricity solutions company. Our activities included a due diligence exercise on its subsidiaries in Nigeria and Ivory Coast.

22

Series Seed Fundraising. Advising Big Cabal Media Limited, a media company targeted primarily at the millennial audience across Africa, in a \$500,000 fundraising series. Our activities include: advising on the Investment Structure; drafting, reviewing, negotiating and general advisory on the indicative and definitive investment terms; advising the Company on the disengagement of old management and engagement of new management; and advising the Company on Share Option Schemes.

25

Advising Sahel Capital Agribusiness Managers Ltd on its private equity investments into an agri-business company.

Select Clients



Lagos State Government



Central Bank of Nigeria



Detail Commercial Solicitors is distinct as Nigeria's first commercial solicitor firm to specialize exclusively in non-courtroom practice.

Contact Us

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 Detail Commercial Solicitors

 Detail Solicitors  Detail Nigeria

A black and white photograph of a modern office interior. The scene is dominated by a central staircase with a metal railing, leading to an upper level. The office is furnished with a dark desk, two leather armchairs, and a small table with a vase of flowers. Large windows and glass partitions are visible, creating a bright and open atmosphere. A blue rectangular box is overlaid in the center of the image, containing the word "Detail" in white text.

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